

Press release

THE SCIENCE BASED TARGETS INITIATIVE (SBTi) APPROVES FIBERCop'S EMISSIONS REDUCTION TARGETS

- The company joins a group of 42 companies receiving their certification
- Projects include modernising assets and upgrading telecommunications exchanges

Rome, July 11th 2025 - FiberCop has officially received validation of its greenhouse gas (GHG) emissions reduction targets from the **Science Based Targets initiative (SBTi)**, confirming the company's concrete commitment to combating climate change and transitioning towards a low-emissions future. FiberCop is thus joining the select group of 42 Italian companies with both short- and long-term targets that have received this prestigious recognition.

"The approval of our decarbonisation targets by the Science Based Targets initiative represents both a major milestone and a starting point for FiberCop," said Massimo Sarmi, Chairman and CEO of FiberCop. "It is tangible recognition of the environmental value of our commitment to reducing emissions, driven by measurable initiatives. We feel a strong responsibility to lead an inclusive and responsible energy transition across our ecosystem. We play a key role within the twin transition through our low emission digital infrastructure which contributes to the Country's future".

The Science Based Targets Initiative (SBTi) is an international organisation formed through collaboration between CDP (Carbon Disclosure Project), the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF).

SBTi recognises companies that set decarbonisation targets aligned with the most advanced scientific models an active role in limiting global warming to 1.5°C as outlined by the Paris Agreement.

SBTi-validated and approved targets

- **Overall Net-Zero target:**
FiberCop commits to reach net zero greenhouse gas emissions across the value chain by 2050.
- **Near-term targets:**
FiberCop commits to reduce absolute scope 1¹ and 2² GHG emissions 70% by 2030

¹ Scope 1: direct emissions from company operations, such as heating, vehicles and refrigerant gas leaks.

² Scope 2: emissions from purchased electricity.

FiberCop S.p.A.

Sole shareholder company, part of the Optics Holdco Group – Management and coordination by Optics Holdco S.r.l.

Registered office: Via Marco Aurelio, 24 – 20127 Milan Italy

Share capital €17,835,900.00 (fully paid-up)

Tax Code/VAT No. and registration with the Milan-Monza-Brianza-Lodi Business Register: 11459900962 – REA Milan

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FiberCop

from a 2023 base year. FiberCop also commits to reduce absolute scope 3³ GHG emissions from downstream leased assets 70% within the same timeframe.

FiberCop further commits that 41% of its suppliers by emissions, covering purchased goods and services and capital goods, will have science-based targets by 2029.

- **Long-term targets:**

FiberCop commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2040 from a 2023 base year. FiberCop also commits to reduce absolute scope 3 GHG emissions 90% by 2050 from a 2023 base year.

A structured and concrete decarbonisation plan

SBTi validation is part of a comprehensive decarbonisation plan encompassing FiberCop's entire operations:

- **Copper network decommissioning** and migration to next-generation fibre optic technologies that offer superior energy efficiency.
- **Modernisation of assets**, including upgrades to telecommunications exchanges and cooling systems to reduce energy consumption.
- **Installation of photovoltaic systems** to enable 100% use of renewable energy sources in the short term.
- **Rationalisation and electrification of the corporate vehicle fleet**
- **Engagement with the value chain** through a structured ESG-focused pathway.

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³ Scope 3: All other indirect emissions generated along the value chain from sources not owned or controlled by the company (e.g. purchased goods and services, business travel, assets leased to clients, etc.). These typically represent the majority of an organisation's total emissions.

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